

**PRESS RELEASE**

Date:31.12.2024

**Investor Grievance**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by SEBI vide Master circular no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

| <b>Sr No</b> | <b>Name of Issuer</b>                   | <b>ISIN</b>  | <b>Interest/ Redemption/<br/>Security Creation*</b> | <b>Due Date</b> | <b>Action Initiated</b>  |
|--------------|---|--------------|---|-----------------|--|
| 1.           | Madhya Pradesh<br>Financial Corporation | INE348F08043 | Non-receipt of principal<br>amount                  | 19-11-2024      | 1. Information to CRA/SE/SEBI<br>2. We have informed the investor about the latest<br>update on the CIRP through email dated<br>31.12.2024 |

\* We received a grievance from an investor i.e., United India Insurance Company Limited through email dated December 19, 2024 who invested in 9.20% Unsecured Redeemable Non-Convertible Taxable Bonds having ISIN No. INE348F08043 issued by MADHYA PRADESH FINANCIAL CORPORATION ("Issuer"). The investor raised query regarding the non-receipt of principal amount due on November 19, 2024 which was to be paid by issuer by December 19, 2024 and instructed debenture trustee i.e., Axis Trustee Services Limited ("ATSL") to check and update the status of the same.

We have taken up the grievance raised by investor with the issuer. The issuer informed us that the Supplementary budget approved by Assembly on December 17, 2024 which has a provision of payment of Rs 150 crore to issuer and the payment to bondholders shall be made as soon as they will receive payment from Government of Madhya Pradesh. We have intimated the aforesaid communication to the investor on December 19, 2024. Hence, the grievance is treated as closed in our records.

**Place: Mumbai**